

Port Said Company for Food industries (Riyada) S.A.E

Founded upon provisions of Law No. 8 of 1997

Complaint on dumping of imports (Edam and Gouda Cheese)

Originated in or exported by the Netherlands

Non-confidential copy

1- General knowledge

1.1 data of the complainant

Name of the company: Port Said Company for Food industries (Riyada) S.A.E

Address (administration): Industrial Zone, Raswa, South Port Said.

Address (factory): Industrial Zone, Raswa, South Port Said.

Phone: 066/3772070-1-2-3 fax: 066/3772074

Email: Riyada.factory@riyada.ent

1.1.1 Data of the complainant's representative before the Commercial Treatment Sector:

Name: Ibrahim Mohammad Mohammad Sudan

Occupation: Chairman

Phone: 01002102067 fax: 0222565984

Email: Ibrahim.soudan@soudanco.com

There is no power of attorney for a law firm or an accountant to submit complaints. Attached (1)

2-1 Associated companies

There is not any form of association or connections between Riyada Company and any producer of a similar product (Edam or Gouda) in Egypt, any importers/exporters of the concerned product (Edam or Gouda) in the Netherlands or any buyers of such exported product in Egypt.

Attachment (2) demonstrates the producing companies of the similar product in Egypt.

- The deleted data replaced with a (-) were deleted for being confidential or because disclosing them injures the interests of the company.
- The shaded data were drafted relatively for confidentiality and because disclosing them injures the interests of the company.

3.1 Financial lists

1.3.1 The financial year of the company starts on January 1 to end on December 31st each year.

a- Attached hereto the revised financial lists and opinions of auditors on the last three years (2017/2018/2019). Attached (3)

b- Attached hereto are separate income lists of the similar product on the period (2017/2018/2019, the first half of 2019, the first half of 2020). Attachment (4)

4.1 Industry representation

1.4.1 Complainant

The Complainant represents 59% of the total Egyptian producers of Edam and Gouda.

Attached hereto a certified list from the Federation of Egyptian Industries (FEI) indicating the amount of production of all local producers of the similar product and the percentage of representation of each out of the total local production of this product. Attachment (5)

1.4.2 The companies supporting the complaint

Attachment (6) includes:

- a- A list of the companies supporting the complaint and their contacts.
- b- Supporting letters from such companies.

1.4.3 Other local producers

Attachment (7) includes a list of other well-known (neutral) producers and their contacts.

1.5 The concerned product (the imported product):

First: Edam

- The name of the product: Edam Cheese (Edam cheese; named after the City of Edam, north Netherlands).
- The name of the imported product in English: Edam Cheese or Edam Ball.
- The popular name of the concerned product: Edam Cheese (Falamank).
- The measurement unit of the concerned product:
For industrial purposes: ton.
For trading and selling: kg. /almost a 1.8-Kg.-ball.

1.5.1 Detailed description of the concerned product (imported) as regards:

a- Physical properties:

(Semi-hard cheese, 40% fat on the solid substance)

Weight: less than 2 kg.

Size: ball-shaped, almost 15 cm. diameter.

Shape: ball-shaped coated with a layer of Paraffin wax.

Colour: usually the colour of the external rind is red and in other colours in other few occasions.

Size: a medium size ball whose diameter towards any direction is about almost 15 cm.

B- Summary of the production process in exporting companies:

- 1- Milk reception.
- 2- Milk treatment, pasteurization and fat separation.
- 3- Culture addition and annatto calcium colouring and rennetting.
- 4- Cutting by curd knives.
- 5- Whey removal and washing with hot water (scalding).
- 6- Pre-press/moulding/final press.

- 7- Salting (brine solution) 2-3 days.
- 8- Ripening under controlled storage temp. and ripening humidity from 45-60 days.
- 9- Coating with food grade plastic coat with natamycin (anti fungi).
- 10- Final with food grade wax – wrapping and labelling yellow for Gouda, red for Edam.
- 11- Packing and pillarization.

c- Main raw materials/ingredients:

- 1- Cow milk.
 - 2- Culture (starter).
 - 3- Calcium chloride.
 - 4- Annatto (colour).
 - 5- Slat.
 - 6- Food grade plastic coating.
 - 7- Food grade wax (paraffin).
- d- Final usages: direct consumption by individuals.
- e- Distribution channels: groceries, supermarkets, and food commodity wholesalers.
- f- Seasons of production: all along the year.
- g- Tariff line: 04069090
- h- Divisions/main types of the concerned imported product:

There are no divisions or other types of such product, but there are several brands.

Attached hereto are (photos - promotional magazines) Attachment (8).

- The concerned product is subject to customs duties and/or other commercial measures imposed by Egypt according to table (1-1)

Table (1-1)

Duties/commercial measures

Product	Country	Type of duties	Amount of duties
Edam Cheese	The Netherlands	None (x)	Zero

- (x) This product is exempted from customs under Egypt-EU Association Agreement (1) EURO.
- This product is subject to Egyptian standards No. (E.S.: 1183 – 3/2005) the third chapter, Edam.

Second: Gouda

- The name of the product: Gouda Cheese.
- The Popular name of the concerned product: Gouda Cheese.
- The measurement unit of the concerned product:
For industrial purposes: Ton.
For trading and selling: kg./almost a 4.5-kg.disc.

1.5.1 Detailed description of the concerned (imported) product as regards:

a- physical properties:

(Semi-hard cheese, 48% fat on solid substance).

Weight: less than 5 kg.

Shape: a circular disc coated with paraffin wax.

Sizes: a medium size circular disc of almost 25 cm diameter and 11 cm height.

B- Summary of the production process in exporting companies:

- 1- Milk reception.
- 2- Milk treatment, pasteurization and fat separation.
- 3- Culture addition and annatto calcium colouring and renneting.
- 4- Cutting by curd knives.
- 5- Whey removal and washing with hot water (scalding).
- 6- Pre-press/moulding/final press.
- 7- Salting (brine solution) 2-3 days.
- 8- Ripening under controlled storage temp and ripening humidity from 45-60 days.
- 9- Coating with food grade plastic coat with natamycin (anti fungi).
- 10- Final with food grade wax – wrapping and labelling yellow for gouda, red for edam.
- 11- Packing and pillarization.

c- Main raw materials/ingredients:

- 1- Cow milk.
- 2- Culture (starter).
- 3- Calcium chloride.
- 4- Annatto (colour).
- 5- Slat.
- 6- Food grade plastic coating.
- 7- Food grade wax (paraffin).

Source of information:

- Dutch scientific publications on the basics of producing semi-hard cheese.
- The Dutch experts consulted by the company in the beginning of producing the similar product.
- d- Final usages: direct consumption by individuals.
- e- Distribution channels: groceries, supermarkets, and food commodity wholesalers.
- f- Seasons of production: all along the year.
- g- Tariff line: 04069090
- h- Divisions: main types of the concerned imported product:

There are no divisions or other types of such product, but there are several brands.

Attached hereto are (photos - promotional magazines) Attachment (8).

- The concerned product is subject to customs duties and/or other commercial measures imposed by Egypt according to table (1-1)

Table (1-1)

Duties/commercial measures

Product	Country	Type of duties	Amount of duties
Gouda Cheese	The Netherlands	None (x)	Zero

- This product is customs-exempted under Egypt-EU Association Agreement EURO (1).

- This product is subject to Egyptian standards No. (E.S.: 1183 – 3/2005) first chapter, Gouda.

1.6 The similar product (a local product)

First: Edam

- The name of the product: Edam Cheese.
- The name of the imported product in English: Edam Cheese or Edam Ball.
- The popular name of the concerned product: Edam Cheese (Falamank).
- The measurement unit of the concerned product:
For industrial purposes: ton.
For trading and selling: Kg. /almost a 1.8-Kg.-ball.

1.6.1 Detailed description of the concerned product (local) as regards:

a- Physical properties:

(Semi-hard cheese, 40% fat on solid substance)

Weight: less than 2 kg.

Size: ball-shaped of almost 15-cm. diameter.

Shape: ball-shaped covered with a layer of Paraffin wax.

Colour: usually the colour of the external wax is red and sometimes in other colours.

Size: a medium size ball whose diameter towards any direction is about almost 15 cm.

B- Summary of the production process in local companies:

- 1- Milk reception.
- 2- Milk treatment, pasteurization and fat separation.
- 3- Culture addition and annatto calcium colouring and rennetting.
- 4- Cutting by curd knives.
- 5- Whey removal and washing with hot water (scalding).
- 6- Pre-press/moulding/final press.
- 7- Salting (brine solution) 2-3 days.
- 8- Ripening under controlled storage temp and ripening humidity from 45-60 days.
- 9- Coating with food grade plastic coat with natamycin (anti fungi).
- 10- Final with food grade wax – wrapping and labelling yellow for gouda, red for edam.
- 11- Packing and pillarization.

c- Main raw materials/ingredients:

- 1- Cow milk.
 - 2- Culture (starter).
 - 3- Calcium chloride.
 - 4- Annatto (colour).
 - 5- Slat.
 - 6- Food grade plastic coating.
 - 7- Food grade wax (paraffin).
- d- Final usages: direct consumption by individuals.
- e- Distribution channels: groceries, supermarkets, and food commodity wholesalers.
- f- Seasons of production: all along the year.

g- Tariff line: 04069090

h- Divisions: main types of the concerned local product:

There are no divisions or other types of such product, but there are several brands.

Attached hereto are (photos - promotional magazines!) Attachment (9).

- This product is subject to Egyptian standards No. (ES: 1183 – 3/2005), chapter three, Edam.

Second: Gouda

- The name of the similar product: Gouda Cheese.
- The Popular name of the similar product: Gouda Cheese.
- The measurement unit of the similar product:
For industrial purposes: Ton.
For trading and selling: kg./about a 4.5-kg.-disc.

1.5.1 Detailed description of the similar (local) product as regards:

a- physical properties:

(Semi-hard cheese, 48% fat on solid substance).

Weight: less than 5 kg.

Shape: a circular disc coated with paraffin wax.

Sizes: a medium-size disc of almost 25 cm diameter and 11 cm height.

B- Summary of the production process in local companies:

- 1- Milk reception.
- 2- Milk treatment, pasteurization and fat separation.
- 3- Culture addition and annatto calcium colouring and renneting.
- 4- Cutting by curd knives.
- 5- Whey removal and washing with hot water (scalding).
- 6- Pre-press/moulding/final press.
- 7- Salting (brine solution) 2-3 days.
- 8- Ripening under controlled storage temp and ripening humidity from 45-60 days.
- 9- Coating with food grade plastic coat with natamycin (anti fungi).
- 10- Final with food grade wax – wrapping and labelling yellow for gouda, red for edam.
- 11- Packing and pillarization.

c- Main raw materials/ingredients:

- 1- Cow milk.
 - 2- Culture (starter).
 - 3- Calcium chloride.
 - 4- Annatto (colour).
 - 5- Salt.
 - 6- Food grade plastic coating.
 - 7- Food grade wax (paraffin).
- d- Final usages: direct consumption by individuals.
- e- Distribution channels: groceries, supermarkets, and food commodity wholesalers.

- f- Seasons of production: all along the year.
- g- Tariff line: 04069090
- h- Divisions: main types of the concerned imported product:

There are no divisions or other types of such product, but there are several brands.

Attached hereto are (photos - promotional magazines!) Attachment (9).

- This product is subject to Egyptian standards No. (E.S.: 1183-3/2005) first chapter: Gouda Cheese.

1.6.2 Comparing the concerned product to the similar product:

According to the above mentioned, it is clear that both the concerned and similar products are identical from all aspects. Both are subject to the same Egyptian standards. The first, imported, is subject to the Egyptian standards as a condition for customs clearance at importing then trading in the Egyptian market. The second is subject to the Egyptian standards as a condition for trading in the Egyptian market and customs clearance at exporting.

1.7 The concerned country:

The Netherlands

1.8 Exporters

Attached hereto is a list of all the well-known exporters of the concerned product to Egypt from the countries on which the complaint is presented. Attachment (10).

1.9 Importers

Attached hereto is a list of all the well-known importers of the concerned product in Egypt from the countries on which the complaint is presented. Attachment (11).

2- Dumping

2.1 Ordinary value

2.1.1 Methodology of selling prices of Gouda Cheese in the Netherlands

The price of selling of the concerned product in the local market of the Netherlands is calculated on the basis of delivery to wholesalers, according to the prices we received and supported by the documents in attachment No. (12) as follows:

Table (2.1.A)

Ordinary value of Gouda Cheese of the Netherlands

Unit: kg

currency: USD

Description	Selling price
Ordinary value of delivery to a wholesaler	10.78

Methodology of selling prices of Edam Cheese in the Netherlands

The selling price of the concerned product has been calculated in the local market of the Netherlands upon ex-factory price according to the prices we received and supported with the documents received in attachment (12) as follows:

Table (2.1.B)

Ordinary value of Edam Cheese of the Netherlands

Unit: kg

currency: USD

Description	Selling price
Ordinary value of ex-factory price	8.10

Settlements of ordinary value calculations:

- a- Settlements have been made upon the ordinary value according to the documents presented in (Attachment 13).
- b- Exchange rates have been used according to the documents of (attachment 14).

2.2 Export price of Gouda Cheese within the Netherlands

2.2.1 Methodology of export price invoices: the export price (FOB) has been calculated according to the following table:

Table 2-2

The export price of Gouda Cheese and methodology of exporters invoices

Unit: kg

currency: USD

Export prices FOB	
6.065	CIF
0.005	Insurance
6.060	C and F
0.10	Maritime freight
5.96	FOB price

Attached hereto are documents on the export price, attachment (16)

Export price of Edam Cheese

Methodology of export price invoices: FOB-export-price has been calculated according to the following table:

FOB of Edam Cheese and methodology of exporter invoice

(Table 2.2.B)

Unit: kg

currency: USD

FOB-export-price	
5.505	Cost, insurance, and freight (CIF) price

0.005	Insurance
5.500	Cost and freight (C&F)
0.10	Maritime freight
5.40	FOB price

Attached hereto are the documents on the export price (attachment 16)

2.2.2 Export price settlements:

a- attached hereto are the settlement documents used to determine the export price, attachment (17).

b- Exchange rates have been used according to documents of attachment (14).

2.3 Price comparison

Since the product used to determine the ordinary value is not different from the concerned product, there is no need to use settlements in the physical properties.

2.3.1 Differences in physical properties

None

(Table 2.3)

Differences in physical properties

Unit: ...

Currency: ...

Aspects of comparison	(market/cost price) Of the product exported to Egypt	(market/cost price) Of the product sold in the country of origin	Differences
	None		

- Attached hereto are the documents on differences of physical properties, attachment (18).

2.3.2 Other differences

None

(Table 2-4)

Other differences that impact a fair comparison other than physical properties

Unit: ...

Currency: ...

Aspects of comparison	(market/cost price) of the product exported to Egypt	(market/cost price) of the product sold in the country of origin	Differences
Total	None		

- Attached hereto are the documents on other costs that do not impact fair comparison, attachment (19).

2.4 Margin dumping

Margin dumping has been calculated as the difference between the ordinary value and export price on the same commercial level after making the necessary settlements according to the following table:

Table (2.5)

Margin dumping

Unit: kg

Currency: USD

Countries	Ordinary value	Export price	Dumping amount	Margin dumping % (as a percentage of the CIF export price)
Edam Cheese <i>(as is in the original text that did not include a country name; translator's comment)</i>	10.78	5.96	4.82	79%
Gouda Cheese <i>(as is in the original text that did not include a country name; translator's comment)</i>	8.10	5.40	2.70	49%

3- Injury

Introduction:

The data that support injury must be relevant to only the similar product and are confined to the activity of the company in the Egyptian local market. In case any of the following data includes products other than the similar product or includes local activity and export activity, please indicate this information and explain the reasons of lack of separation.

3.1 The rise of dumped imports

Table (3.1)

Imports

Edam and Gouda

Unit: ton

Description	2017	2018	2019	2019-H1	2019-H2
The dumped imports	3676	4334	3953	2381	18489

production amount of the complainant company	-	-	-	-	-
Production amount of other local companies	-	-	-	-	-
Ratio of the dumped imports to the local product	100%	91%	114%	142%	2041%

- A description of the amount of imports out of the data of the General Organization for Import and Export Control (GOEIC).
- The table above shows the imbalance between the imported product and the local product of the complainant company and the rise of this imbalance one year after another.
- The table indicates also the rise of the ratio of imports to production one year after the other.
- Attached hereto is a description of imports, attachment (20).

3.2 Price impacts

3.2.1 Selling prices of the similar product in Egypt (Price reduction)

Average local selling prices of the complainant in Egypt:

Table (3.2)

Price reduction

First: Edam

Unit: kg

currency: EGP

Description	2017	2018	2019	2019-H1	2020-H1
Average selling price/s	100%	107%	112%	108%	111.7%

Second: Gouda

Unit: kg

currency: EGP

Description	2017	2018	2019	2019-H1	2020-H1
Average selling price/s	100%	108%	111%	112%	111.8%

- Average selling= sale value of the period ÷ sale amount of the period (local sales)

3.2.2 Price difference

The following table shows the price difference between the local and imported products in the Egyptian local market on the same commercial level of each model, item, or the closest commodity group. CD-AD-01.

Table (3.3)
Price difference
(Of the year corresponding to the dumping period subject to investigation)

2019

First: Edam

Unit: kg

Value: EGP

	Price of the imported product	Price of the local product	Amount of price difference	Percentage of price difference (amount/price of the imported product)
The Netherlands	-	-	-	(-) 10%

Unit: kg

Value: EGP

	Price of the imported product	Price of the local product	Amount of price difference	Percentage of price difference (amount/price of the imported product)
The Netherlands	-	-	-	(-) 29%

- Attachment (21) calculations and documents of price difference between the imported and local products
 - The prices indicated in the selling chain to consumer.
 - The table above shows a price difference between the local product and the imported product and that the local product is of a higher price.
 - The price difference between the local product and the imported product indicates the inability of the complainant company to raise the price of its product to cover production costs and make fair margin profits and that the selling price of the imported product impedes raising the price of the local product.

3.2.3 Banning the rise of prices (price repression)

The following information show the average sale price and average sale cost of models, classifications, or the closest commodity group.

Table (3.4)

Banning the rise of prices

(Locally)

First: Edam

Unit: ton

Value: EGP

Description	2017	2018	2019	2019-H1	2020-H1
Average total cost	100%	110%	123%	120%	132%
Average sale price	100%	107%	112%	108%	111.7%
Average cost as a percentage of the average sale price %	100%	310%	110%	111%	118%

Second: Gouda

Unit: ton

Value: EGP

Description	2017	2018	2019	2019-H1	2020-H1
Average total cost	100%	112%	123%	124%	131.5%
Average sale price	100%	108%	111%	112%	111.8%
Average cost as a percentage of the average sale price %	100%	104%	111%	111%	118%

- According to the table above, there is a rise in cost as a percentage of the sale price during the period subject to investigation.

3.3 Economic impacts

3.3.1 Total market

Table (3.5)

Total prima facie market

Local

Edam and Gouda

Unit: in ton

Description	2017	2018	2019	2019-H1	2020-H1
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The amount of sales of the complainant	100%	105%	90.5%	51%	32.7%
The amount of the sales of other local producers	100%	84%	107.8%	48%	21.8%
The amount of the dumped imports	100%	117%	107%	64.4%	500%
The amount of other imports	100%	2100%	1300%	400%	34200%
Egyptian prima facie market	100%	111%	105.5%	60.4%	382.8%

3.3.2 Market shares

Based on the information in table (3.1) above, the following table points to market shares as a percentage of the total prima facie market in Egypt:

Table (3.6)

Market share

Edam and Gouda

Description	2017	2018	2019	2019-H1	2020-H1
Sale share of the complainant%	100%	95%	86%	84%	9%
Sale share of other local producers %	100%	76%	102%	79%	6%
The share of the dumped imports %	100%	105%	101%	107%	131%
The share of other imports %	100%	1888%	1231%	661%	8941%

The previous table shows a drop in the amount of sales and the market share of the local industry during the injury period subject to investigation.

3.3.3 Production, production capacity, and the used production capacity

Table (3.7)

Production, production capacity, and the used production capacity of the complainant company

Edam and Gouda

Unit: ton

value: EGP 1000

Description	2017	2018	2019	2019-H1	2020-H1
Total production amount	100%	114%	72.9%	34.9%	28.8%
Total production value	100%	124.6%	92%	43.8%	38.6%
Production capacity	100%	100%	100%	100%	100%
Used production capacity= (total production/production capacity)	100%	114%	73%	70%	58%

Production value calculated: sold production according to total cost + remaining production as storage according to production cost.

The table above indicates the drop of production amount and capacity usage rate during the period of injury subject to investigation.

3.3.3.1 There are no imports of the concerned product by the complainant company.

3.3.3.2 There are no purchases of other products in Egypt by the complainant company.

3.3.4 Profits

The following is the average net profit/unit of the similar product:

Table (3.8)

Profits

First: Edam

Unit: ton

Value: EGP

Description	2017	2018	2019	2019-H1	2020-H1
Average profit/unit	100%	(-) 41%	(-) 388.7%	(-) 425.8%	(-) 776.8%

Second: Gouda

Unit: ton

Value: EGP

Description	2017	2018	2019	2019-H1	2020-H1
Average profit/unit	100%	(-) 201%	(-) 761.7%	(-) 779%	(-) 1362%

Worth noting, the profit of the two items has receded and their losses have increased over the last years in confirmation of the incapacity of the complainant company to raise sale prices in a way that covers costs and helps realise a fair margin profit.

3.3.5 Labour, wages and productivity

The following table shows the development of labour, wages, and the productivity of the similar product.

Table (3.9)

Labour, wages, and productivity

First: Edam and Gouda

Description	2017	2018	2019	2019-H1	2020-H1
Number of labour	100%	110%	92.5%	92.5%	90%
Annual wages	100%	135.7%	145.3%	72%	74%
Productivity of a labourer in ton/year	100%	106.6%	83%	39%	33%

Worth noting, according to the table above, there is a drop in labour and a labourer's productivity despite of the rise of the mandatory periodical rise in wages.

3.3.6 Investment and proceeds

The following table shows the company's total investments and proceeds in the similar local product:

Table (3-10)

Investments and proceeds

First: Edam and Gouda

Value: EGP 1000,000

Description	2017	2018	2019
Investment	100%	91%	89%
Proceeds of investment	100%	273%	116%

Investment= long term assets + working capital (of the similar product)

Calculating returns on investments = net profit/loss of the similar product ÷ investment

3.3.7 Ability to grow

Due to the drop of the sales of the company and its market share, Riyada Company suffers from a drop in growth.

3.3.8 Ability to augment capital

The company has faced difficulties in augmenting capital and meeting its investment expansions due the inability of the returns of Edam and Gouda Section, salient section of the company, to effectively contribute to growth; this burden turned into shareholder financing and credit financing.

3.3.9 Cash inflow

The following are information about the development of cash inflow of activities of operation:

Table (3-11)

Cash inflow

Value: in EGP 1000

Description	2017	2018	2019
Cash inflow	(-) 100%	16%	(-) 187%

3.3.10 Storage

Table (3-12)

Amount of the stored similar product

Unit: ton

Description	2017	2018	2019	2019-H1	2020-H1
Edam and Gouda	100%	390%	180%	210%	484%

3.3.10 Factors affecting local prices

The are no factors that impact the prices of the similar product (local) except the dumped imports of the concerned product.

3.3.11 Amount of the dumping margin

Dumping margin represents the only reason of the injury of the local industry and its impact led to the suspension of production of the similar product by the two companies and further led to the sustained inability of the two ongoing companies to raise the prices of their products.

3 Other known causes of injury

(Please mention the details of any other reasons that may be the cause of injury as follows):

4.1 The amounts and prices of imports from other countries

Imports from other countries other than the Netherlands were not found to be dumping, in addition, the amount of such imports in relevance to the total amount of imports to Egypt is insignificant.

4.2 Shrinkage of demand

There is no remarkable shrinkage in demand

4.3 Restrictive Commercial Practices

None

4.4 Technological developments

They do not represent any injury as the complainant company upgrades to any technological development in this industry to produce the similar product.

4.5 Development of the exporting performance

Table (4.1)

Exports of the similar product

First: Edam

Unit: ton

value: in EGP 1000

Description/year	2017	2018	2019	2019-H1	2020-H1
Amount	100%	107.7%	35.7%	13%	10%
Value	100%	107.5%	40%	16.6%	10.9%

Second: Gouda

Unit: ton

value: in EGP 1000

Description/year	2017	2018	2019	2019-H1	2020-H1
Amount	100%	12%	120%	40%	20%
Value	100%	11.6%	119%	38.8%	20.7%

Despite the acute regression of the amount of exports of the complainant company during the years of comparison, still the situation proves the good quality of the product of the company and its exportation ability to compete.

4.6 competition

The effect of the competition between the complainant company and the supporting company, the only producers of these two products in Egypt: none

4.7 Changes of exchange rate

There are no impact of the change of exchange rates and they do not cause injury to the local industry.

4.8 A change of consumers' tastes

There are no changes of tastes of the consumers of the two products subject of the complaint.

4 causal relation

5.1 Since the above evidences demonstrate that the injury that Port Said Company For Food industries (Riyada) suffers from cannot be ascribed to reasons other than the alleged dumped imports, and since the impact of the said imports is considered a direct reason of the injury that the company suffers from, we have realised a direct causal relation between the Dutch alleged dumped imports and the substantial injury that the local industry suffers from during the period of analysing the injury.

2.5 In the light of the above, we realised a continued inflow of the alleged dumped imports of the concerned product over (2017- 2018- 2019- 2020) and an inflation of the market share of the alleged dumped imports.

5.3 The drop of the local industry's capacity to retrieve costs.

5.4 The amount of the alleged dumped imports have impacted the indicators of the local industry during the period of analysing the injury as indicated by: the drop of production, the rate of using the production capacity available, the market share of the local industry, profits, and the rate of return on investment in addition to the instability of storage amounts and the drop of the local industry's capacity to grow and collect capital.

Outcome

5.5 The injury that befell the local industry represented in Port Said Company for Food industries (Riyada) in the area of Edam and Gouda Cheese is ascribed to the dumped imports, there are no further reasons for the injury caused.